



Jobs Budget Bill

SF3035, HF3028

Everyone deserves a fair shake at the American Dream, but Minnesota's economic landscape does not everyone fairly. The Jobs budget bill takes action to level the playing field through equitable access to capital, improving our child care system, investing in job training, and improving cultural corridors in the metro area to promote commerce.



Top Impacts:

Grants for job training

- Minnesota has dozens of seasoned non-profit organizations who have fine-tuned job training programs for an array of Minnesotans. This bill makes a major investment in a package of competitive grant programs to encourage workforce development, specifically targeted for communities of color and low-income communities. Included in this package is funding for well-established community organizations, like Summit Academy and CLUES, who have a history of preparing Minnesotans for good jobs.

Increasing access to capital

- The bill establishes the Emerging Developer Fund program, which will provide loans to less established developers for projects aimed at reducing racial and socioeconomic disparities. This program would open opportunities for the BIPOC community, women, people with disabilities, and low-income Minnesotans to secure low-interest, non-predatory loans to start and run businesses. Data from the Federal Reserve shows Black prospective business owners are denied loans twice as often as white prospective business owners with the same credentials. When loans are approved, Black business owners are stuck with significantly higher interest rates compared to similar white applicants.

Improving access to child care

- For Minnesota to maintain its strong economy, it's vital we support working parents by ensuring our kids have top-notch child care. This bill supports the Child Care Economic Development Grant Program, which focuses on increasing access, quality, and affordability of child care in Minnesota. It also provides business development assistance for child care providers and an enhanced level of coaching for rural child care providers so Minnesota's kids receive the highest quality of care.

Other Key Provisions:

Other major items in the bill include:

- Requiring adult-changing stations in public restrooms
- Supporting non-profits who help create, serve, and sustain small businesses
- Rewards for high wage job creation
- The creation of the Office of New Americans to serve recent immigrants across the state by reducing barriers to employment opportunities, strengthening connections between employers and immigrants, and improving access to government service
- Support for businesses in Greater Minnesota adversely affected by the halted tourism due to the closing of the Boundary Waters Canoe Area Wilderness in 2021 or the Canadian Border in 2020